a rear wheel rotatably supported on the rear end of the main frame, said rear wheel having a small gear;

a handle shaft having a pivotal-support member for allowing the handle shaft to be folded, and said handle shaft being insertable into and supported by the head pipe;

a front wheel fork supported by the head pipe;

a front wheel rotatably mounted to the front wheel fork ~~and handle shaft each inserted into and supported by the head pipe~~;

~~a rear wheel rotatably supported on a rear end of the main frame;~~

a saddle post having a saddle on top thereof, said saddle post ~~and pivotally supported~~ having a pivotal support portion for pivotal support on the main frame on the ~~a~~ the rear side of ~~a pivotal-support portion of~~ the head pipe;

a rod-shaped stay having no hinge member, said stay having a top end detachably fixed ~~at a top end thereof~~ to the saddle post at a position beneath the saddle, and said stay having a front end detachably fixed to the saddle post at a position beneath the saddle on ~~pivotally supported on a front side of the rear wheel~~ the rear side of the main frame and a pivotal-support portion for connecting the stay to the rear side of the main frame;

a crank gear rotatably supported on the main frame between ~~a~~ the pivotal-support portion of the saddle post and ~~a~~ the pivotal-support portion of the stay; and

a chain ~~loop drive member~~ looped over the crank gear and ~~a~~ said small gear ~~provided on~~ of the rear wheel,

wherein the stay~~, the saddle post, and the handle shaft~~ can be folded ~~to be overlaid one another along~~ over the main frame and the saddle post can be folded along the main

frame over the stay, and thereafter the handle shaft can be folded over the saddle post, the stay and the main frame in an overlaid manner.

2. (Currently Amended) The folding bicycle according to claim 1, wherein the crank gear mounted on the main frame is positioned rearward of an intermediate point between ~~shafts of~~ the front wheel and the rear wheel.

3. - 7. (Canceled)

8. (Previously Presented) The folding bicycle according to claim 1, further comprising cylindrical sockets for fixing a handle, the sockets intersecting an upper end of the handle shaft in a manner of shaping a T, storing sockets attached to each side of the cylindrical sockets to extend along an axis in parallel with the handle shaft, and a handling member which has a grip and can be detachably attached to each of the socket.

9. (Canceled)

10. (Previously Presented) The folding bicycle according to claim 1, further comprising a brake on each of the front wheel and the rear wheel, each brake having a brake shoe for contacting the wheel from outside, the brake shoe being provided to be rotatable about a shaft in parallel with rotation axes of the front wheel and the rear wheel, the brake shoe being pressed and contacted on an outer peripheral surface of each of the front wheel and the rear wheel by rotating in a direction opposite to a rotating direction of the front wheel and the rear wheel.

11. (New) The folding bicycle according to claim 1, further comprising:

a guide block having a center having a pivot point, said guide block having a circumferential surface, said surface having a plurality of notches formed thereon,

wherein the pivotal-support member comprises a slider being slidable along the handle shaft, said slider having an operation knob, and said pivotal support member further comprises a pin protruded on a side of the slider and a spring for applying a spring force to the slider, said pin fitting into any one of said plurality of notches, thereby constantly urging the slider toward the notch fitted by the pin and moving the operation knob against urging force of the spring, whereby the pin is disengaged from the notch and the handle shaft is allowed to rotate.